

A large teal star graphic composed of six triangles meeting at a central point, located in the upper right corner of the page.

United Food and Commercial Workers (UFCW) Unions and
Participating Employers Health and Welfare Fund

Q2 Experience Report

Current Period: July 2023 through June 2024

Prior Period: July 2022 through June 2023

September 2024

Fund Performance through June 30, 2024

The exhibit below compares various figures for expenses and the number of participants for the 12 months ended June 30, 2024 to those for the previous 12 months ended June 30, 2023 on an aggregate and per employee per month (PEPM) basis:

Experience Period	July 1, 2022 - June 30, 2023		July 1, 2023 - June 30, 2024		Aggregate % Change	PEPM % Change
	Aggregate	PEPM	Aggregate	PEPM		
Medical	\$5,014,470	\$103.79	\$5,825,224	\$112.73	16.2%	8.6%
Life & AD&D	32,526	0.67	30,948	0.60	-4.9%	-11.0%
Disability	273,020	5.65	357,245	6.91	30.8%	22.3%
Dental	262,414	5.43	236,573	4.58	-9.8%	-15.7%
Optical	32,351	0.67	30,317	0.59	-6.3%	-12.4%
Drug	2,203,982	45.62	2,172,961	42.05	-1.4%	-7.8%
Retirees	1,701,821	35.23	1,264,368	24.47	-25.7%	-30.5%
Medical Administration	141,233	2.92	135,930	2.63	-3.8%	-10.0%
Mental Health Manager	122,989	2.55	85,152	1.65	-30.8%	-35.3%
EAP	3,659	0.08	3,328	0.06	-9.0%	-15.0%
PPO	66,076	1.37	67,115	1.30	1.6%	-5.0%
UM / DM	148,855	3.08	157,950	3.06	6.1%	-0.8%
Operating Costs	800,192	16.56	560,754	10.85	-29.9%	-34.5%
Total	\$10,803,588	\$223.62	\$10,927,865	\$211.49	1.2%	-5.4%
Lives		1,994		2,189		

- Total expenses for the 12 months ended June 30, 2024 on a PEPM basis were 5.4% less than the previous 12 months ended June 30, 2023. These expenses are based on reported expenses from the AMR.
 - **Medical claims were 8.6% more than the prior 12-month period on a PEPM basis and account for 53.3% of total expenses.**
 - According to Conifer, the Fund's utilization and disease management vendor, for the first six months of the year, there are currently 17 high-cost claimants over \$50,000 (accounting for 49% of total medical spend), with 2 claimants between \$250,000 and \$300,000.